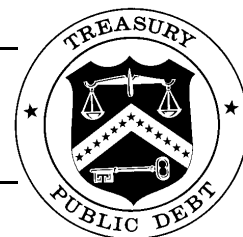


PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
November 22, 1999

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 90-Day Bill
Issue Date: November 26, 1999
Maturity Date: February 24, 2000
CUSIP Number: 912795DJ7

High Rate: 5.105% Investment Rate 1/: 5.256% Price: 98.724

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 98%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 22,672,359	\$ 7,055,974
Noncompetitive	1,334,802	1,334,802
PUBLIC SUBTOTAL	24,007,161	8,390,776 2/
Foreign Official Refunded	611,000	611,000
SUBTOTAL	24,618,161	9,001,776
Federal Reserve	4,153,180	4,153,180
Foreign Official Add-On	0	0
TOTAL	\$ 28,771,341	\$ 13,154,956

Median rate 5.090%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 5.010%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 24,007,161 / 8,390,776 = 2.86

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,026,571,000

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